

Omission in Quarterly Activities Report – Related Party Transaction Disclosure

Peel Mining Limited (ASX:PEX) (“Peel” or the “Company”) advises that an omission of a breakdown of the related party transactions in the 31 March 2020 Quarterly Activities Report (released 30th April 2020) has occurred.

The transactions listed in Section 6 in the Quarterly Cashflow Report (released 30th April 2020), totaling AU\$62,130, related to payments to directors for directors fees (including superannuation), rental of office space and associated costs due to Mr. Hadfield (Chairman) and a payment for a conference for which Mr. Hadfield is part owner.

The omission occurred due to a change to the ASX Appendix 5B template and the ASX listing rules that came into effect on 31 March 2020. The Company has changed its procedures to ensure compliance with ASX Listing Rule 5.3.5 and that the omission does not occur in the future.

This announcement has been approved for release by the Board of Directors.

For further information, please contact:

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