



ASX ANNOUNCEMENT

17TH AUGUST 2020

Extension of Entitlement Offer Closing Date

As announced on 3 August 2020, Peel Mining Limited (ASX:PEX) (**Peel** or the **Company**) is seeking to raise up to approximately \$6,643,079 (before costs) through a pro-rata non-renounceable entitlement offer of one fully paid ordinary share in the capital of the Company ("Share") for every eight Shares at an issue price of \$0.175 per Share ("Entitlement Offer").

Due to delays in the mail system caused by COVID-19, the Board has resolved to extend the Closing Date of the Entitlement Offer to **5:00pm (WST) on 25 August 2020** to ensure that all eligible shareholders have an opportunity to participate.

The revised indicative timetable is set out below.

Last day to extend the Closing Date	Thursday, 20 August 2020
Closing Date as at 5:00pm*	Tuesday, 25 August 2020
Securities quoted on a deferred settlement basis	Wednesday, 26 August 2020
ASX and Underwriter/Sub-Underwriter notified of under subscriptions	Friday, 28 August 2020
Underwriter applies for Shortfall Shares under terms of Underwriting Agreement	Tuesday, 1 September 2020
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	Tuesday, 1 September 2020
Quotation of Shares issued under the Offer**	Wednesday, 2 September 2020

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Shares are expected to commence trading on ASX may vary.

The dates above are indicative only and subject to change. The Company reserves the right, subject to the Corporations Act and the Listing Rules, to change any date including further extending the Closing Date of the Entitlement Offer or withdrawing the Entitlement Offer without notice. Any extension of the Closing Date will have a consequential effect on the issue date of the securities.

The Company wishes to remind Eligible Shareholders that they may also access the Prospectus, together with their Entitlement and Acceptance Form, through <https://events.miraqle.com/PEX-offer>, by providing their Securityholder Reference Number (SRN) or Holder Identification Number (HIN) and postcode and following the instructions provided including making payment by BPAY®.

This announcement has been approved for release by the Board of Directors.

For further information, please contact:

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