



24th March 2021

NON-RENOUNCEABLE RIGHTS ISSUE DOCUMENTS DISPATCHED

Peel Mining Limited (ASX: PEX) (Peel or the Company) advises that the Prospectus detailing the one (1) for eight (8) non-renounceable Rights Issue ("the offer") was today mailed to all eligible shareholders, together with the associated entitlement and acceptance forms. For those shareholders who have elected to receive communications via email, an email was sent with a link to the offer website. The offer was announced on the 10th March 2021 and the prospectus lodged with the ASX on the 15th March 2021.

The closing date for the acceptances and payment has been extended to is 5.00pm (WST) 16th April 2021.

The Entitlement and Acceptance Form, together with a copy of the Prospectus can also be accessed at <https://events.miraqle.com/PEX-offer>. If you wish to access the online application system, you will need to provide your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) and postcode and follow the instructions provided including making payment by BPAY®.

For more information, please contact the offer information line on 1300 420 208 or visit our website www.peelmining.com.au.

This announcement was approved for release by the Board of Directors

A handwritten signature in black ink, appearing to read "Rob Tyson", with a horizontal line extending to the right.

Rob Tyson
Managing Director